

Course Code	Course Name	Credits
ILO8021	Project Management	03

Objectives:

1. To familiarize the students with the use of a structured methodology/approach for each and every unique project undertaken, including utilizing project management concepts, tools and techniques.
2. To appraise the students with the project management life cycle and make them knowledgeable about the various phases from project initiation through closure.

Outcomes: Learner will be able to...

1. Apply selection criteria and select an appropriate project from different options.
2. Write work break down structure for a project and develop a schedule based on it.
3. Identify opportunities and threats to the project and decide an approach to deal with them strategically.
4. Use Earned value technique and determine & predict status of the project.
5. Capture lessons learned during project phases and document them for future reference

Module	Detailed Contents	Hrs
01	Project Management Foundation: Definition of a project, Project Vs Operations, Necessity of project management, Triple constraints, Project life cycles (typical & atypical) Project phases and stage gate process. Role of project manager, Negotiations and resolving conflicts, Project management in various organization structures, PM knowledge areas as per Project Management Institute (PMI)	5
02	Initiating Projects: How to get a project started, Selecting project strategically, Project selection models (Numeric /Scoring Models and Non-numeric models), Project portfolio process, Project sponsor and creating charter; Project proposal. Effective project team, Stages of team development & growth (forming, storming, norming & performing), team dynamics.	6
03	Project Planning and Scheduling: Work Breakdown structure (WBS) and linear responsibility chart, Interface Co-ordination and concurrent engineering, Project cost estimation and budgeting, Top down and bottoms up budgeting, Networking and Scheduling techniques. PERT, CPM, GANTT chart, Introduction to Project Management Information System (PMIS).	8
04	Planning Projects: Crashing project time, Resource loading and levelling, Goldratt's critical chain, Project Stakeholders and Communication plan Risk Management in projects: Risk management planning, Risk identification and risk register, Qualitative and quantitative risk assessment, Probability and impact matrix. Risk response strategies for positive and negative risks	6

05	<p>5.1 Executing Projects: Planning monitoring and controlling cycle, Information needs and reporting, engaging with all stakeholders of the projects, Team management, communication and project meetings</p> <p>5.2 Monitoring and Controlling Projects: Earned Value Management techniques for measuring value of work completed; Using milestones for measurement; change requests and scope creep, Project audit</p> <p>5.3 Project Contracting Project procurement management, contracting and outsourcing,</p>	8
06	<p>6.1 Project Leadership and Ethics: Introduction to project leadership, ethics in projects, Multicultural and virtual projects</p> <p>6.2 Closing the Project: Customer acceptance; Reasons of project termination, Various types of project terminations (Extinction, Addition, Integration, Starvation), Process of project termination, completing a final report; doing a lessons learned analysis; acknowledging successes and failures; Project management templates and other resources; Managing without authority; Areas of further study.</p>	6

Assessment:

Internal Assessment for 20 marks:

Consisting **Two Compulsory Class Tests**

First test based on approximately 40% of contents and second test based on remaining contents (approximately 40% but excluding contents covered in Test I)

End Semester Examination:

Weightage of each module in end semester examination will be proportional to number of respective lecture hours mentioned in the curriculum.

1. Question paper will comprise of total **six questions, each carrying 20 marks**
2. **Question 1** will be **compulsory** and should **cover maximum contents of the curriculum**
3. **Remaining questions will be mixed in nature** (for example if Q.2 has part (a) from module 3 then part (b) will be from any module other than module 3)
4. Only **Four questions need to be solved**

REFERENCES:

1. Project Management: A managerial approach, Jack Meredith & Samuel Mantel, 7th Edition, Wiley India
2. A Guide to the Project Management Body of Knowledge (PMBOK[®] Guide), 5th Ed, Project Management Institute PA, USA
3. Project Management, Gido Clements, Cengage Learning
4. Project Management, Gopalan, Wiley India
5. Project Management, Dennis Lock, 9th Edition, Gower Publishing England